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MYDDLE, BROUGHTON & HARMER HILL PARISH COUNCIL
MID-YEAR FINANCIAL STATEMENT
2019 -2020

The following is a breakdown of the expenditure to date and the anticipated expenditure for the remainder of the financial year. Figures include VAT which can be reclaimed at the end of the financial year but may not be repaid until May 2020.

There is a new requirement to state the reason for an anticipated variation of + or- 15%
 Figures rounded to nearest '£10'

EXPENDITURE

BUDGET HEAD	BUDGET £	SPENT TO SEPT. 30 TH	EXPECTED OCT. - APRIL	LIKELY VARIATION	REASON IF + OR – 15% OR MORE
Salary, Tax, N.I	5,600	2,800	2,800	-	-
Clerks' Expenses	700	340	360	-	-
Rent	480	480	-	-	-
Office Rent	400	200	200	-	-
Street Lighting	2,000	640	1,000	-360	Fewer repairs
Insurance	680	660	-	-20	-
Audit	600	250	350	-	-
Play Areas	2,900		2,900		
Grass cutting	2,100		2,100	-	-
Photocopying	300	150	110	-40	-
Donations/Grants	3,000	3,000	-	-	-
Membership	600	550	-	-50	-
Web Site & I.T	360	-	360	-	-
Section 137 Grants	500	200	500	+200	Carry forward of £200 from 2018/19.
Loan Repayment	1,700	1,590	-	-112	Final payment.
Tree Inspections	700	880	-	+180	Gale damage to Oak tree.
Youth Grant	500	500	-	-	-
Training	100	-	100	-	-
Projects	-	4,790	-	+4,770	Myddle Play Area Funded by CIL + grant.
Environmental Maintenance	*1,760	410	1,350	-	* underspend in 2018-19
Environmental Maint. Grant	1,260	410	850	-	-

Parish Paths	100		600	+500	Carry forward from 2018-19
Contingency	1,000	230	770	-	-
Streetlight upgrade to LED units	4,700	To be confirmed			Quote of £9,748
TOTAL		18,080	14,350		

INCOME

	BUDGET £	RECEIVED TO DATE	ANTICIPATED	VARIATION	REASON
Precept	27,846	27,846	-	-	-
Interest	30	33	25	+28	Increase in interest
CIL	-	18,618	-	18,618	No prior notice of level
Grants	1,800	1,260	300	-240	Underspend in 2018-19
VAT return	3,100	2,560	-	-540	Late arrival of invoices.
TOTAL	32,776	50,317	325	+17,866	

CURRENT FINANCIAL SITUATION:

INCOME:

Balance brought forward from 2018-19	£ 39,844.00
Income to September 30 th .	50,317.00
Anticipated October 1 st . to March 31 st .	<u>325.00</u>

TOTAL

90,486.00

EXPENDITURE:

Total spent to September 30 th . 2019	18,080.00
Anticipated expenditure October 1 st to March 31 st . 2020	14,350.00

TOTAL

32,430.00

STATEMENT

£

INCOME	90,486.00
EXPENDITURE	<u>32,430.00</u>
<u>BALANCE</u>	<u>58,056.00</u>
<u>LESS RING FENCED BUDGETS</u>	
Capital Reserve	5,000.00
Parish Paths	600.00
Transparency Fund	1,040.00
CIL (Neighbourhood)	<u>36,655.00</u>
TOTAL	<u>43,295.00</u>
ANTICIPATED CARRY FORWARD TO 2020 -2021	<u>£14,761.00</u>